

Agroland Business System registers growth in the retail segment and production activity in 2024

Timisoara, February 4, 2025 – Agroland Business System (BVB: AG), the Romanian entrepreneurial retail, agriculture, and food group that owns the largest network of agricultural stores in Romania, announces the growth of its retail segment and the production of table eggs and feed in 2024. Throughout the year, Agroland's own stores recorded a 17% increase in the number of customers and a 3% rise in the average value of the bill compared to 2023. Regarding production activities, the poultry platform in Mihailesti produced 58.4 million table eggs in 2024, marking a 28% increase, while feed production reached 18,105 tons.

"The solid performance recorded in 2024 reflects the efficiency of our development strategy and confirms the positive momentum of our three business lines. This year, we will continue investing in production activities, which generate high profit margins, including the feed factories in Isalnita and Caransebes, the pet food facility, and the agro-industrial platform for seed processing. Additionally, we will develop the organic segment, where we see significant growth potential, through the acquisition of specialized farms and the implementation of modern processing solutions such as modular slaughterhouses. Furthermore, we will focus on optimizing our store network to enhance the profitability of each unit while expanding the network with 10 new stores, aiming to reach 250 units by the end of the year. We are aware of the unstable period we are navigating, which poses challenges to multiple industries in Romania, but we are confident that our business model provides the flexibility and resilience needed to sustain the company's long-term growth," stated Horia Cardos, founder and CEO of Agroland Business System.

The production of table eggs reached 15.4 million eggs in Q4 2024, marking a 3% increase compared to the same period in 2023. For the entire year 2024, the poultry platform in Mihailesti produced 58.4 million table eggs, resulting in an average monthly production of 4.9 million eggs, up from 3.8 million eggs in 2023. Feed production in Q4 2024 amounted to 4,905 tons. This figure represents a 6% increase compared to Q3 2024, while also marking a 78% rise compared to the last quarter of 2023.

In the fourth quarter of 2024, across its 84 own stores, including 69 traditional stores and 15 MEGA stores, Agroland recorded a 24% increase in the number of customers compared to Q4 2023, reaching approximately 250 thousand people. Additionally, the average value of the bill grew by 4% in Q4 2024, reaching 61 lei. For the full year 2024, the number of customers reached 1.4 million, a 17% increase compared to the previous year, while the average value of the bill was 79 lei, up 3%. The company expects franchised stores to achieve comparable results, considering the goods purchased in the fourth quarter of 2024.

Agroland Business System is listed on the AeRO market of the Bucharest Stock Exchange as of March 1, 2021, and trades under the symbol AG. The preliminary financial results of Agroland Business System for the year 2024 will be published by the company on February 21, 2025.

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About Agroland Business System

Agroland Business System (BVB: AG) is a Romanian entrepreneurial company owning Romania's largest network of agricultural stores. The company was founded in 2009 in Timișoara by entrepreneur Horia Cardoș and today operates a network of 240 specialized stores selling products for the garden, farm, and pets. Also, the company owns the Mihăilești Avicola platform, which produces consumer eggs and day-old chicks. This platform comprises six farms spread over 30 hectares in Giurgiu County. The shares of Agroland Business System have been listed on the AeRO market of the Bucharest Stock Exchange since March 1, 2021, under the symbol AG.
