

To: BUCHAREST STOCK EXCHANGE S.A.
FINANCIAL SUPERVISORY AUTHORITY

CURRENT REPORT 40/2025

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	07.11.2025
Name of the Company	Agroland Business System S.A.
Registered Office	Timisoara, 14 Garii Street, Timis County, Romania
Phone/Fax	+40 754 908 742
Email	investitor@agroland.ro
Trade Registry No.	J2009000405352
Fiscal Code	RO 25165241
Subscribed and paid share capital	8,997,899.20 RON
Total number of shares	89,978,992
Market where securities are traded	MTS AeRO Premium / Bonds-SMT
The main characteristics of the securities issued by the issuer	Shares AG symbol Corporate Bonds AGR28 symbol

Important events to be reported: Agroland Group Development Strategy – Vision 2030

The management of Agroland Business System S.A. (hereinafter referred to as the “Company” or the “Group”) informs the market about the publication of the Agroland Vision 2030 strategy, through which the Group announces its development plans for the three strategic verticals: RETAIL, FOOD, and AGRIBUSINESS.

Between 2026 and 2030, the Group aims to become a national and regional leader in sustainable food production, specialized retail, and integrated agribusiness, through a growth model based on full vertical integration – from seeds to eggs and processed products. The Group intends to leverage its own retail network as a strategic vehicle for distribution and brand consolidation, as well as to expand exports to Western European markets for eggs, derived products, and specialized feed. Another strategic objective concerns the capital market, namely the transfer to the Main Market of the Bucharest Stock Exchange by 2028.

The strategy focuses on active sustainability through the implementation of composting solutions, the use of renewable energy, and the adoption of eco-friendly packaging. At the same time, it aims for the complete digitalization of operations through the integration of a unified ERP system, an advanced CRM, business intelligence tools, and a high-performance e-commerce platform.

The implementation of the strategy will be supported by a balanced mix of financing sources, tailored to the Group’s development stages. These include bank loans and institutional financing, among them a major project worth 20 million euros in Mihailesti, financed by Raiffeisen Bank and guaranteed by the European Investment Bank (EIB). The Group will also access European grants aimed at the fields of organic agriculture, the food industry, and renewable energy.

In addition, the Group is considering share capital increases, which will be carried out only if the valuation reflects the Group’s real value, to support the accelerated development of the RETAIL division and vertical integration within the FOOD area. Another important component will be the Group’s own funding sources, generated through the operational cash flow of its three divisions. The Group maintains a prudent policy focused on returns and cost control.

The Agroland Vision 2030 strategy consists of two phases:

PHASE I: ACCELERATED EXPANSION (2026–2028)

For 2028, the Group estimates a consolidated turnover of approximately 750 million lei and a consolidated EBITDA margin of around 12%.

1. FOOD Division

Within the FOOD division, the Group plans to expand the poultry platform in Mihailesti to a capacity of 900,000 cage-free (code 2) laying hens by the end of 2027, as well as to increase the capacity of the BIO farm in Curtisoara, acquired in May 2025, to 30,000 BIO hens by the end of 2026. At the same time, the Group will inaugurate a liquid egg factory in Caransebes in Q1 2026, with a production capacity of 10 tons of finished product per day, while in the period 2027–2028 it will develop product lines such as omelets and sauces, including mayonnaise.

In partnership with the Japanese company Kohshin, the Group is building in Mihailesti a manure treatment facility with a capacity of 15,000 tons per year, the largest in Romania, scheduled for completion in December 2025. Poultry manure, the most valuable fertilizer among all species, will be marketed through the Group's network of 250 own stores and the clients of the AGRIBUSINESS division.

The strategy also includes the acquisition of free-range and BIO farms, including breeding units, with total investments estimated at between 125 and 130 million lei by 2028. These investments are supported by a favorable context, marked by a European and global egg shortage expected over the next 4–5 years and by Romania's low production costs. Exports will account for between 40% and 50% of egg sales, mainly directed to Western European markets, where commercial margins are higher.

For 2028, the Group targets a turnover of over 250 million lei for the FOOD division and an EBITDA margin of 20%.

2. RETAIL Division

For the RETAIL division, the Group aims to continue its expansion by opening 15–20 stores per year and to exceed 300 units by 2028. The strategy focuses not only on numerical growth but also on strengthening the brand's value and customer relationships. Increasingly, the Group is moving toward the "New Retail" concept – seamless integration between physical stores, online channels, and logistics. The goal is to ensure a unified customer experience across all channels, while Agroland stores become local service and consultancy hubs, not just sales points.

For 2028, the Group targets a turnover of 400 million lei for the RETAIL division and an EBITDA margin of 10%.

3. AGRIBUSINESS Division

Within the AGRIBUSINESS division, the Group aims to double the production capacity of conventional feed at the Isalnita and Simian units, as well as of BIO feed at the Caransebes facility, targeting a total output of 60,000 tons per year by 2028. In parallel, the Group will expand pet food production to a level of 15,000 tons per year by developing the Bixad and Isalnita facilities and diversifying the product range.

The Group also plans to launch its own line of plant protection products, which will include both production and packaging within the Simian unit, as well as to develop the production of seeds for large crops in partnership with local farmers. Total investments estimated for the AGRIBUSINESS division by 2028 amount to approximately 10 million lei.

For 2028, the Group targets a turnover of 250 million lei for the AGRIBUSINESS division and an EBITDA margin of 7%.

PHASE II: CONSOLIDATION AND INTEGRATION (2029–2030)

By 2030, the Group estimates reaching a consolidated turnover of approximately 1 billion lei and an EBITDA margin of around 12%. This evolution confirms the maturity of the Agroland model and marks the Group's transition to a new stage – one of integrated performance and sustainability.

1. FOOD Division

Within the FOOD division, Phase II of the strategy targets a further increase in egg production capacity through M&A, as well as portfolio expansion by developing ready-to-eat products, including omelets, boiled eggs, and refrigerated snacks. The Group also plans to build a specialized slaughterhouse for spent laying hens and to diversify exports, which will include fresh eggs, liquid eggs, and processed products, marketed under its own brand or as private label.

For 2030, the Group targets a turnover of 350 million lei for the FOOD division and an EBITDA margin of 18%.

2. RETAIL Division

In the second stage, the Group will accelerate the transition toward the “New Retail” model, ensuring full integration between physical stores, online channels, and logistics. All units will be modernized, providing a unified, simple, and fast customer experience. The Group also plans to expand its network into at least two foreign markets, where it will test modern Agroland MEGA formats.

For 2030, the Group targets a turnover of 500 million lei for the RETAIL division and an EBITDA margin of 10%.

3. AGRIBUSINESS Division

For the AGRIBUSINESS division, the strategy includes the modernization of the BIO feed factory in Caransebes and an increase in total production capacity to 75,000 tons per year. The Group also aims to expand its network of partner farmers and its integrated consulting and logistics services, as well as to strengthen its position as a supplier of feed for the FOOD division and of feed, pet food, and plant protection products for the RETAIL division. In addition, the plans include expanding the Group's own line of plant protection products and positioning Agroland Agribusiness as a regional supplier of agricultural inputs. By consolidating these three verticals, Agroland aims to become a benchmark model for modern agriculture in Central and Eastern Europe.

For 2030, the Group targets a turnover of 350 million lei for the AGRIBUSINESS division and an EBITDA margin of 9%.

CEO

Horia Dan Cardos